Generosity & Endowment Committee
September 2024

LISTEN UP!

You have heard about the importance of the RLC Endowment Fund as a growing source of financial stability and strength that may open doors (hear that knocking?) to support current and future ministry opportunities, some that we cannot foresee or even imagine. But our faith suggests that we should try to be ready for whatever needs arise among God's people, and to give our pastors and Church Council additional resources for ministry. A strong endowment prepares us to respond, as we seek to be "the presence of Christ in our daily lives so that others will follow Him."

A SECRET MESSAGE FOR THOSE OF US AGE 70 1/2 OR OLDER:

OK, not secret, but SPECIAL for those subject to an RMD who now can make a gift to Resurrection Lutheran Church from an IRA and perhaps SAVE ON TAXES. For the 2026 tax year you can give any amount up to a maximum of $111,000 from your IRA directly to a qualified charity such as RLC and/or the ministries you specify without having to pay income taxes on the withdrawal. Any gifts of $111,000 or less are eligible for this benefit, a popular gift option called the IRA charitable rollover, also called a qualified charitable distribution, or QCD.

WHY CONSIDER THIS GIFT?

- Your gift will be used today, allowing you to see the difference your donation is making.
- If you are required to take minimum distributions, you can use your gift to satisfy all or part of your obligation.
- You pay no income taxes on the distribution. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Since the IRA withdrawal doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax
- You can specify that this gift goes directly to a chosen ministry, including our Endowment Fund.

Information on the QCD (qualified charitable distribution) is widely available, including from our ELCA Regional Gift Planner, Lisa Higginbotham. She's friendly and helpful! Call her at 805-910-5048 or email lisa.higginbotham@elca.org.